

Shoreline Fund Cash Analysis

Fiscal Years 2005-06 through 2010-11

	Actuals 2005-06	Actuals 2006-07	Actuals 2007-08	Actuals 2008-09	Estimated 2009-10	Estimated 2010-11
Beginning Cash Balance	\$ 1,201	\$ 1,728	\$ 1,399	\$ 1,458	\$ 798	\$ 395
GOLF COURSE						
Total Revenue	829	1,074	1,038	1,130	945	828
Total Expenditure	(482)	(497)	(425)	(424)	(687)	(444)
Net Income/(Loss)	\$ 347	\$ 577	\$ 613	\$ 706	\$ 258	\$ 384
HARBOR OPERATIONS						
Total Revenue	1,501	880	755	656	663	652
Total Expenditures	(1,630)	(2,058)	(1,539)	(2,092)	(1,140)	(1,177)
Net Income/(Loss)	\$ (129)	\$ (1,178)	\$ (784)	\$ (1,436)	\$ (477)	\$ (525)
SHORELINE OPERATIONS						
Total Revenue	817	735	790	658	545	615
Total Expenditures	(508)	(463)	(560)	(588)	(729)	(680)
Net Income/(Loss)	\$ 309	\$ 272	\$ 230	\$ 70	\$ (184)	\$ (65)
Net Change to Cash Balance	\$ 527	\$ (329)	\$ 59	\$ (660)	\$ (403)	\$ (206)
Cash Balance End of Year	\$ 1,728	\$ 1,399	\$ 1,458	\$ 798	\$ 395	\$ 189

Shoreline Fund Debt

June 30, 2010

Loan No.	Date of Note	Original Amount of Note	Unpaid Principal Balance at 06/30/10	Maturity Date	Interest Rate	
89-21-38	08/01/93	\$ 2,925,558	\$ 1,614,151	08/01/2020	4.7%	Concrete Docks
90-102-061	08/01/91	799,999	475,516	08/01/2021	4.7%	Concrete Docks
91-102-025	03/20/92	401,818	257,602	08/01/2022	4.7%	Miscellaneous
93-102-232	11/07/96	403,656	289,937	08/01/2023	4.5%	Miscellaneous
Total CalBoat Loans		\$ 4,531,032	\$ 2,637,206			
597-216-2163	07/01/02	\$ 4,731,508	\$ 4,151,667	07/01/32	5.00%	Golf Course
597-216-2164	07/01/06	534,861	513,322	07/01/36	6.00%	Dredging 05-06
597-216-2174	07/01/01	2,270,000	1,468,937	07/01/28	5.00%	Dredging 00-01
597-216-2176	07/01/04	1,444,915	1,341,888	07/01/34	6.00%	Dredging 04-05
Total General Fund Loans		\$ 8,981,284	\$ 7,475,814			
Total Shoreline Debt		\$ 13,512,316	\$ 10,113,020			

Assumptions

- Funding not available for future dredging;
- Motorized boating is not precluded as a future use – at a minimum the desire is to maintain access for non-motorized vessels and/or those vessels with a low draft;
- Boat launch to remain viable for as long as possible;
- Future uses of basin shall be aesthetically attractive to the public and fit in with existing and planned surrounding shoreline area uses;
- The alternatives should, to the maximum extent feasible, provide public access to water-related activities.

Scope

- Develop a minimum of 5 re-use options;
- Provide 2-3 conceptual design concepts, considering the following:
 - Interim/future basin hydrology
 - Interim/future area biological habitats
 - Permitting/regulatory opportunities and constraints
 - Potential recreational opportunities
- Financial projections
- Phasing/Timing

Timeline

- RFP issued: July 30, 2010
- Proposals due: August 20, 2010
- Evaluation of proposals: August 20-September 8
- Interviews: September 7-10, 2010
- Preferred Consultant Identified: Mid-September
- City Council Approves Consultant's Agreement: Early October
- Draft Study with Alternatives: Mid-January 2011
- Final Study with Concepts: Late February 2011

Harbor Basin Alternatives Study