

CITY OF SAN LEANDRO
Successor Agency Oversight Board

April 6, 2012
9:00a.m.-10:00a.m.

South Offices Conference Room
San Leandro Civic Center
999 East 14th Street

HIGHLIGHTS

Board Members: Supervisor Wilma Chan, Dr. Hal Gin, Surlene Grant, John Jermanis, Morgan Mack-Rose, Luke Sims and Mark Williams

City staff present: City Manager Zapata, Assistant City Manager Marshall, Business Development Manager Battenberg, Housing & Planning Manager Liao, Business Development Analyst Kay, Assistant City Attorney Bloch, City Clerk Handa, Secretary Gonzalez

Public present: Gaye Quinn, Dave Johnson, Charles Gilcrest

The meeting was called to order at 9:03a.m.

1. Swearing-In of Oversight Board members

City Clerk Handa led the swearing-in of Oversight Board members. Financial disclosure forms were distributed and returned to the City Clerk, who will forward documents to the County or the State once direction is provided.

2. Welcome and Introductions

City Manager Zapata welcomed Board members, described the important role that the Board will play in overseeing projects and obligations that remain after the elimination of redevelopment. He then affirmed the City's role as Successor Agency and commitment to the City's support of the Board. Members then introduced themselves. Business Development Manager Battenberg gave a power-point presentation on the Oversight Board, including its Purpose, Role, Members and Organization.

A discussion occurred regarding the possibility of teleconferencing and the legality of voting over the phone. Assistant City Attorney Bloch will confirm if voting over the phone is legal with proper noticing.

Oversight Board Members confirmed that a 9:00 a.m. start time for future meetings works for them. Future meetings will be held at San Leandro City Hall.

Staff confirmed that payments due on enforceable obligations are included in the City of San Leandro budget, but not spent unless approved by the Oversight Board.

3. Election of Chairperson and Vice-Chair

Actions

Selection of Supervisor Chan as Chairperson
M/S/C Jermanis and Sims. Ayes 7; Noes 0

Selection of Surlene Grant as Vice-Chair
M/S/C Jermanis and Sims. Ayes 7; Noes 0

4. Presentation and Approval of Recognized Obligation Payment Schedule (ROPS) covering enforceable obligations and administrative budget for the period from February 1, 2012 through June 30, 2012

Business Analyst Kay presented an overview of the ROPS, including:

- a. What qualifies as a recognized or enforceable obligation
- b. The timeline and cycles of the ROPS
- c. The process for payment for the ROPS
- d. Joint Project Area Recognized Obligations have been separated to sit on the ROPS of the City of San Leandro Successor Agency or the ROPS of the County of Alameda Successor Agency according to the geographic location of the specific project
- e. Potential changes that may occur if AB1585 is signed into law
- f. Obligations that are subject to legal proceedings, such as the King Ground Lease
- g. Administrative elements, such as staff support, property disposal, general legal costs
- h. Finite fiscal obligations that will end in the near future, such as Stepping Stones
- i. Ongoing capital improvements, such as the downtown garage and Bridge Housing
- j. Several "Gray-Areas" which will be clarified with direction from the State, such as cooperative agreements and a loan from the City to the Redevelopment Agency.

Business Analyst Kay also reviewed the February 1 2012 through June 30, 2012 administrative budget.

Board Discussion included clarification that no new contracts were signed after June 28, 2011, that the ROPS will change as obligations are met and clarification is gained, and that payments due through March 2012 have already been made. Obligations may be renegotiated by the Oversight Board. The ROPS is generally comparable to that of other cities and with no foreseeable crisis regarding ability to make payments. Future ROPS will include a prior six month "true-up."

The Board requested that the start and end date of each obligation be added to the ROPS.

Action

Approval of February 1, 2012 through June 20, 2012 uncertified ROPS and administrative budget.
M/S/C Jermanis and Gin. Ayes 7; Noes 0

5. Public Comments

None

6. Adjourn

The meeting was adjourned at 10:20a.m.